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Terry has run training courses for Cambridge in IGCSE, O Level and A Level Economics all over the world as well as remotely through the internet He has recently assumed responsibility for the coordination of the CIE Economics Discussion Forum Jane King has over 16 years' experience as a teacher of Business Studies and Economics and is

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The basic economic problem SECTION 1

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Syllabus

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Economics - Cambridge University Press

This book is designed to introduce you to the study of economics and to help you progress through your IGCSE Level course The book follows the structure of the IGCSE courses closely It covers all the topics of the course In places, the book goes beyond the syllabus to include concepts which will stretch your understanding and which will provide

Answers

Economics in practice - The Byron Bay Surf Shack: (a) Effective demand shows how much would be bought (ie how much people can afford to buy and would actually buy) at any given price It does not mean how much people would like to buy if they had an endless amount of money Effective demand is demand backed by the ability to pay